Derivative Insights

01.04.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	22500	22500	51000	47000	73000	73000
H'st OI	23000	23000	51000	52000	74000	74000
H'st Vol	23000	22500	51000	51000	72000	72000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	22500	21500	75000	72500
H'st OI	23000	21000	75000	71000
H'st Vol	22500	22500	72500	72500

Upcoming Expiry

SENSEX Weekly	02.04.2026
NIFTY Weekly	07.04.2026
BANK NIFTY Monthly	28.04.2026
NIFTY Monthly	28.04.2026
SENSEX Monthly	30.04.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ONGC	285.15	1.15	-19.48	Short Covering
PAYTM	957.10	-4.99	-52.03	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 21000 PE while monthly contracts have the highest open interest at 23000 CE and 23000 PE. The highest OI addition was seen at 22500 CE and 21500 PE in weekly and at 22500 CE and 22500 PE in monthly contracts. FIIs decreased their future index long holdings by 7.59%, decreased future index shorts by 5.89% and in index options, 64.31% decrease in Call longs, 41.35% decrease in Call short, 48.05% decrease in Put longs and 60.18% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22455	-440	50759	-1746	72857	-1351
Discount	123	48	484	253	910	285
Straddle*	1508	3	2000	-1730	1637	-609

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-7.59	-5.89	-64.31	-41.35	-48.05	-60.18
Open Interest	57265	321311	270111	625831	502548	262259

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
SAMMAANCAP	149.5	150
PETRONET	248.45	250
FORTIS	795	800
PREMIERENE	891.6	900
ABB	5941.4	6000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
INOXWIND	75.49	80	115	46.36
PGEL	469.9	600	400	42.56
KAYNES	3429.4	4000	3000	29.16
TMPV	296.2	380	300	27.01
IEX	114.75	120	150	26.14

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
COFORGE	1114.7	1100
LUPIN	2313.9	2300
AUROPHARMA	1304.4	1300
MANKIND	2005.8	2000
BAJFINANCE	801.55	800

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SWIGGY	260.05	260
MOTHERSON	105.1	105
COALINDIA	450.45	450
BEL	400.65	400
BAJFINANCE	801.55	800

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
UPL	567.95	590	600	1.76
TATATECH	509.25	550	540	1.96
ICICIGI	1710.6	1800	1760	2.34
INDUSINDBK	752.45	800	820	2.66
UNIONBANK	164.2	175	170	3.05

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
INOXWIND	75.49	115
IREDA	109	146
JIOFIN	224.1	300
IEX	114.75	150
ADANIENT	1758.8	2200

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
HINDALCO	1.95	4.45
COALINDIA	1.16	17.33
GAIL	0.29	11.39

Short covering

Scripcode	Prc%	OI%
NATIONALUM	4.28	-45.02
SAIL	3.02	-87.15
DMART	2.03	-0.90
ONGC	1.15	-19.48
PETRONET	1.04	-49.59
VEDL	0.74	-52.15
WAAREEENER	0.55	-58.77
SAMMAANCAP	0.49	-85.88
PHOENIXLTD	0.26	-24.48

Short buildup

Scripcode	Prc%	OI%
HUDCO	-5.21	16.35
BANKINDIA	-5.16	20.49
CANBK	-5.12	23.36
BAJFINANCE	-5.07	9.37
INOXWIND	-5.05	30.18
BANDHANBNK	-4.92	11.37
ASHOKLEY	-4.89	15.78
IDFCFIRSTB	-4.77	15.58
INDUSINDBK	-4.77	23.36

Long unwinding

Scripcode	Prc%	OI%
SYNGENE	-6.48	-23.44
SBICARD	-6.13	-66.53
UNIONBANK	-6.02	-72.04
IRFC	-5.90	-49.32
RVNL	-5.85	-55.80
TATATECH	-5.72	-78.65
LICI	-5.47	-58.19
KAYNES	-5.09	-80.46
PAYTM	-4.99	-52.03

Data source: Bloomberg, NSE, BSE

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Compliance Officer
Ms. Indu K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484 -400 1367/ 641 1367
Email: compliance@geojit.com

Grievance Officer
Mr Nitin K
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484- 400 1363/ 641 1363
Email : grievances@geojit.com

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Digitally signed by TENCY N KURIEN
Date: 2026.04.01 08:08:39 +05'30'